

WARRANTY DEED

JOHN L. BAILEY.....GRANTOR

To

JAMES A. JORDAN AND
DEBORAH H. JORDAN.....GRANTEES

For and in the consideration of Ten Dollars (\$10.00) and other good and valuable consideration, sufficiency and receipt of which is hereby acknowledged, John L. Bailey does hereby sale, convey and warrant to James A. Jordan and Deborah H. Jordan the land in DeSoto County, Mississippi, described as follows, to-wit:

Lot 243, Section "A" in DeSoto Village Subdivision lying in Section 34, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 7, Pages 9 through 14 in the Chancery Clerk's Office of said County.

Further consideration of the above described property is the assumption by the Grantee of that certain Deed of Trust executed by Larry G. Carlisle and wife, Bobbie J. Carlisle in favor of National Mortgage Company, dated June 24, 1971, and recorded in Book 130, Page 137 in the Office of the Chancery Clerk of DeSoto County, Mississippi which was re-assumed by John L. Bailey May 2, 1974 and properly recorded in favor of National Mortgage Company and properly recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi.

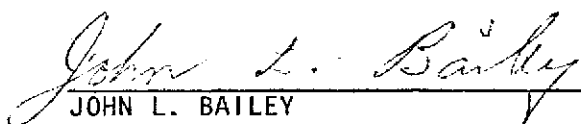
Grantor authorizes the transfer of this loan now held by National Mortgage Company from his name into the Grantee's name and Grantor hereby sets over and assigns without charge unto Grantee all escrow funds now held by National Mortgage Company in connection with this loan on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

The title on this property has not been searched.

ADVALOREM TAXES covering the above described property for the year 1978 are to be assumed by the Grantee herein. The above described property being the same property conveyed to Grantor by Larry G. Carlisle by Quit Claim Deed of record in Book 109, Page 259 in the Chancery Clerk's Office of DeSoto County, Mississippi. and the same property conveyed to John L. Bailey in deed dated May 2, 1974 and recorded in Book No. 112, Page 169 in the Chancery Clerk's Office of DeSoto County, Mississippi.

WITNESS my signature this the 14th day of June 1978.

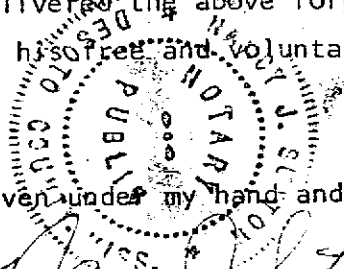

JOHN L. BAILEY

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said county and state, the within named JOHN L. BAILEY, who acknowledged that he signed and delivered the above forgoing instrument on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal this the 14th June 1978.


J. S. Carter
NOTARY PUBLIC

MY COMMISSION EXPIRES 1/31/80

STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 4 o'clock
no minutes P. M. 16 day of June 1978, and that the same has been
recorded in Book 135 Page 217 records of WARRANTY DEEDS of said County.
Witness my hand and seal this the 20 day of June 1978.
Fees \$ 3.00 pd. SEAL J. S. Carter CLERK